

**UNIFIED SCHOOL DISTRICT NO. 420**

Osage City, Kansas

**REGULATORY BASIS FINANCIAL STATEMENTS**

For the year ended June 30, 2017

And

**INDEPENDENT AUDITOR'S REPORTS ON FINANCIAL STATEMENTS**

...*KL*...

***Karlin & Long, LLC***  
***Certified Public Accountants***

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UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas  
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...KL...  
**Karlin & Long, LLC**  
*Certified Public Accountants*

Board of Education  
Unified School District No. 420  
Osage City, Kansas

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 420, Osage City, Kansas as of and for the year ended June 30, 2017, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 420, Osage City, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 420, Osage City, Kansas as of June 30, 2017 or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 420, Osage City, Kansas as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, summary of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial

statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Karlin & Long, LLC".

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
September 10, 2017

USD #420 OSAGE CITY, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2017

Statement 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 0	0	\$ 5,060,634	\$ 5,060,634	\$ 0	50	\$ 50
Supplemental General	77,783	0	1,555,526	1,623,808	9,501	232,239	241,740
Special Purpose Funds							
Vocational Education	35,859	0	52,797	37,155	51,501	1,714	53,215
Special Education	324,867	0	1,334,213	1,264,939	394,141		394,141
Food Service	64,204	0	347,856	365,322	46,738	19,140	65,878
Capital Outlay	761,693	0	298,186	206,743	853,136	73,311	926,447
Professional Development	18,006	0	11,500	11,549	17,957		17,957
KPERS Special Contribution	0	0	299,891	299,891	0		0
At Risk (K-12)	110,000	0	501,276	481,276	130,000		130,000
Virtual Education	0	0	42,000	42,000	0		0
District Activity Funds	32,428	0	83,761	79,275	36,914		36,914
Title IIA - Teacher Quality	0	0	22,972	22,972	0		0
Contingency Reserve Fund	400,747	0	0	0	400,747		400,747
Title I	0	0	127,659	127,659	0		0
Jones Fund Grant	797	0	25,830	5,115	21,512	2,136	23,648
Bond and Interest Fund							
Bond and Interest Fund	476,112	0	559,268	618,226	417,154		417,154
Total Reporting Entity	\$ 2,302,496	0	\$ 10,323,369	\$ 10,246,564	\$ 2,379,301	\$ 328,590	\$ 2,707,891
Composition of Cash							
					Checking Accounts		\$ (102,005)
					Savings Accounts		3,033,782
					Petty Cash		950
					Municipal Investment Pool		
					Total Cash		2,932,727
					Agency Funds per Statement 4		224,836
					Total Reporting Entity		\$ 2,707,891

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

**Municipal Financial Reporting Entity**

USD No.420 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.420 (b) organizations for which USD No. 420 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No.420 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

**Fund Descriptions**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2017:

**Governmental Funds**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

**Bond and Interest Funds** – Used to account for the accumulation of resources, including tax levies, transfer's from other funds and payment of general long-term debt.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Fiduciary Funds**

**Agency Funds** – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

**Reimbursed Expenses**

Expenditures in the amount of \$ 17,374 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Reimbursed Expenses (Continued)**

amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenues other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment to the Virtual Education Fund during the year 2017.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (Continued)**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapse at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Title IIA Fund	Contingency Reserve Fund
District Activity Funds	Title I Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

**Use of Estimates**

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments**

**Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District had no investments during 2016.

**Concentration of Credit Risk**

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$ 2,932,727 and the bank balance was \$ 2,784,636. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments (continued)**

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE 3 – Defined Benefit Pension Plan**

**Plan Description** – The district participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) if the Internal Revenue Code.

State Law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91% respectively, for the fiscal year ended June 30, 2016.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 3 – Defined Benefit Pension Plan (continued)**

The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$ 92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$299,891 for the year ended June 30, 2017.

**Net Pension Liability** At June 30, 2017 the District's proportionate share of collective net pension liability reported by KPERS was \$ 5,483,243. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE 4 – Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 5 – Stewardship, Compliance and Accountability**

We noted a violation of K.S.A. 79-2935, the Kansas Budget Law, in the Bond and Interest Fund during the period under audit.

**NOTE 6 – Compensated Absences**

Vacation is provided to central office employees and head high school and elementary secretaries (three weeks), custodians (two weeks), principals (one week) and the Superintendent (twenty days). All employees receiving vacation time are encouraged to use it timely. Vacation days not used during the year are not carried forward to the next year.

Employees receive one day per month worked for sick leave. Sick leave can accumulate as long as the employee is employed by the District. Accumulated sick leave will only be paid after the employee has been with the District ten years and leaves or retires, and then one out of each seven days accumulated will be paid up to a maximum of thirty days. An employee can forfeit two days of accumulated sick leave for one day of personal or professional leave. Maximum days that can be forfeited per year is six days.

Each employee receives two days per year for personal leave and two days per year bereavement leave.

The District has not accrued compensated absences because the amount cannot be reasonably estimated.

**NOTE 7 – Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 – Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Vocational Education Fund	K.S.A. 72-6478	\$ 10,797
General Fund	KPERS	K.S.A. 72-6428	299,891
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6428	71,276
General Fund	Capital Outlay	K.S.A. 72-6428	37,000
General Fund	Special Education Fund	K.S.A. 72-6428	939,432
Supplemental General Fund	At-Risk Fund (K-12)	K.S.A. 72-6425	430,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6425	504
Supplemental General Fund	Professional Development	K.S.A. 72-6425	11,500
Supplemental General Fund	Special Education Fund	K.S.A. 72-6425	394,781
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6425	42,000
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-6425	42,000

**NOTE 9 – Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

**NOTE 10 – In Substance Receipt in Transit**

The District received \$412,210 subsequent to June 30, 2017 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 11 – Indebtedness**

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2017, the statutory limit for the district was \$ 4,150,389 thus creating excess indebtedness of \$ 4,002,111. The outstanding bond principal represents 27.50% of the District valuation. The District has received approval from the Kansas State Board of Education to exceed the general bond debt limitation.

**NOTE 12 – Subsequent Events**

Subsequent events for management's review have been evaluated through September 10, 2017. The date in the prior sentence is the date the financial statements were available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 420**  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 13 - Long-Term Debt**  
Changes in long-term liabilities for the District for the year ended June 30, 2017 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
2012A Issue	2.00% - 2.35%	6/15/12	\$ 3,055,000	9/1/24	\$ 2,605,000	\$ 0	\$ 40,000	\$ (40,000)	\$ 2,565,000	\$ 54,056
2012B Issue	4.50%	6/15/12	4,092,500	9/1/30	4,092,500			0	4,092,500	14,520
2014 Issue - GO	2.00%	3/10/14	2,320,000	9/1/19	1,970,000		475,000	(475,000)	1,495,000	34,650
Capital Leases:										
None									0	-
<b>Total Long Term Debt</b>					<u>\$ 8,667,500</u>	<u>\$ 0</u>	<u>\$ 515,000</u>	<u>\$ (515,000)</u>	<u>\$ 8,152,500</u>	<u>\$ 103,226</u>
Current maturities of long-term debt for the next five year increments through maturity are as follows:										
	2018	2019	2020	2021	2022	2023-2027	2028-2031	Total		
<b>Principal</b>										
General Obligation Bonds	\$ 520,000	\$ 535,000	\$ 545,000	\$ 555,000	\$ 565,000	\$ 2,992,500	\$ 2,440,000	\$ 8,152,500		
Special Assessment Bonds								0		
Certificates of Participation								0		
Capital Leases								0		
Revenue Bonds								0		
No-Fund Warrants								0		
Temporary Notes								0		
<b>Total Principal</b>	<u>520,000</u>	<u>535,000</u>	<u>545,000</u>	<u>555,000</u>	<u>565,000</u>	<u>2,992,500</u>	<u>2,440,000</u>	<u>8,152,500</u>		
<b>Interest</b>										
General Obligation Bonds	80,401	69,851	59,051	48,052	36,852	45,778	7,161	347,146		
Special Assessment Bonds								0		
Certificates of Participation								0		
Capital Leases								0		
Revenue Bonds								0		
No-Fund Warrants								0		
Temporary Notes								0		
<b>Total Interest</b>	<u>80,401</u>	<u>69,851</u>	<u>59,051</u>	<u>48,052</u>	<u>36,852</u>	<u>45,778</u>	<u>7,161</u>	<u>347,146</u>		
<b>Total Principal and Interest</b>	<u>\$ 600,401</u>	<u>\$ 604,851</u>	<u>\$ 604,051</u>	<u>\$ 603,052</u>	<u>\$ 601,852</u>	<u>\$ 3,038,278</u>	<u>\$ 2,447,161</u>	<u>\$ 8,499,646</u>		

**Unified School District No. 420, Osage City, Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended June 30, 2017**

USD #420 OSAGE CITY, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustments to		Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
		Comply with Legal Max					
General Funds							
General	\$ 5,205,801	\$ 17,374	\$	(162,541)	\$ 5,060,634	\$ 5,060,634	\$ 0
Supplemental General	1,623,808	0	0	0	1,623,808	1,623,808	0
Special Purpose Funds							
Vocational Education	58,971	0	0	0	58,971	37,155	(21,816)
Special Education	1,441,193	0	0	0	1,441,193	1,264,939	(176,254)
Food Service	413,938	0	0	0	413,938	365,322	(48,616)
Capital Outlay	683,397	0	0	0	683,397	206,743	(476,654)
Professional Development	17,741	0	0	0	17,741	11,549	(6,192)
KPERS Special Contribution	429,434	0	0	0	429,434	299,891	(129,543)
At-Risk Fund (K-12)	530,846	0	0	0	530,846	481,276	(49,570)
Virtual Education	45,000	0	0	0	45,000	42,000	(3,000)
Bond and Interest Fund							
Bond and Interest	618,136	0	0	0	618,136	618,226	90

USD #420 OSAGE CITY, KANSAS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	5,043,260	5,205,801	(162,541)
Charges for services			0
Interest income			0
Miscellaneous revenues	17,374		17,374
Operating transfers			0
	<u>5,060,634</u>	<u>5,205,801</u>	<u>(145,167)</u>
<b>EXPENDITURES</b>			
Instruction	2,329,727	2,516,047	(186,320)
Student support services	148,428	115,480	32,948
Instruction support staff	160,357	113,833	46,524
General administration	138,192	149,900	(11,708)
School administration	341,778	227,775	114,003
Operations and maintenance	387,702	403,975	(16,273)
Student transportation services	115,022	165,754	(50,732)
Central support services	81,032	52,319	28,713
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	1,358,396	1,460,718	(102,322)
Adjustment to comply with legal max		(162,541)	162,541
Adjustment for qualifying budget credits		17,374	(17,374)
	<u>5,060,634</u>	<u>\$ 5,060,634</u>	<u>\$ 0</u>
<b>Total Expenditures</b>			
	<u>5,060,634</u>	<u>\$ 5,060,634</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 0</u>		

USD #420 OSAGE CITY, KANSAS  
SUPPLEMENTAL GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 444,738	\$ 487,287	\$ (42,549)
Delinquent tax	14,476	9,336	5,140
Motor vehicle tax	66,203	64,319	1,884
RV tax	1,102	912	190
Commercial vehicle tax		3,354	(3,354)
Federal grants			0
State aid/grants	1,029,007	1,029,007	0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>1,555,526</u>	<u>1,594,215</u>	<u>(38,689)</u>
EXPENDITURES			
Instruction	489,537	934,808	(445,271)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	213,485		213,485
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	920,786	689,000	231,786
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,623,808</u>	<u>\$ 1,623,808</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(68,282)		
Unencumbered Cash, Beginning	77,783		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 9,501</u>		

USD #420 OSAGE CITY, KANSAS  
 VOCATIONAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	52,797	23,112	29,685
<b>Total Cash Receipts</b>	52,797	23,112	29,685
<b>EXPENDITURES</b>			
Instruction	37,155	44,971	(7,816)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services		14,000	(14,000)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	37,155	\$ 58,971	\$ (21,816)
Receipts Over (Under) Expenditures	15,642		
Unencumbered Cash, Beginning	35,859		
Prior Year Cancelled Encumbrances	0		
<b>Unencumbered Cash, Ending</b>	\$ 51,501		

USD #420 OSAGE CITY, KANSAS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>1,334,213</u>	<u>1,116,326</u>	<u>217,887</u>
Total Cash Receipts	<u>1,334,213</u>	<u>1,116,326</u>	<u>217,887</u>
EXPENDITURES			
Instruction	1,246,829	1,398,400	(151,571)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	18,110	42,793	(24,683)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,264,939</u>	<u>\$ 1,441,193</u>	<u>\$ (176,254)</u>
Receipts Over (Under) Expenditures	69,274		
Unencumbered Cash, Beginning	324,867		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 394,141</u>		

USD #420 OSAGE CITY, KANSAS  
 FOOD SERVICE FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants	220,132	195,051	25,081
State aid/grants	4,002	3,248	754
Charges for services	123,218	112,211	11,007
Interest income			0
Miscellaneous revenues		20,000	(20,000)
Operating transfers	504	50,000	(49,496)
Total Cash Receipts	<u>347,856</u>	<u>380,510</u>	<u>(32,654)</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	604	2,000	(1,396)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	364,718	411,938	(47,220)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>365,322</u>	<u>\$ 413,938</u>	<u>\$ (48,616)</u>
Receipts Over (Under) Expenditures	(17,466)		
Unencumbered Cash, Beginning	64,204		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 46,738</u>		

USD #420 OSAGE CITY, KANSAS  
 CAPITAL OUTLAY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 138,187	\$ 139,126	\$ (939)
Delinquent tax	1,813	1,724	89
Motor vehicle tax	13,761	13,230	531
RV tax	228	187	41
Commercial vehicle tax	373	690	(317)
Flood control			0
Federal grants			0
State aid/grants	79,062	80,043	(981)
Charges for services			0
Interest income	18,660	6,200	12,460
Miscellaneous revenues	9,102		9,102
Operating transfers	37,000		37,000
Total Cash Receipts	<u>298,186</u>	<u>241,200</u>	<u>56,986</u>
EXPENDITURES			
Instruction	68,830	300,000	(231,170)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	113,975	82,697	31,278
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services	23,938	230,000	(206,062)
Debt service		70,700	(70,700)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>206,743</u>	<u>\$ 683,397</u>	<u>\$ (476,654)</u>
Receipts Over (Under) Expenditures	91,443		
Unencumbered Cash, Beginning	761,693		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 853,136</u>		

USD #420 OSAGE CITY, KANSAS  
PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	11,500		11,500
	<u>11,500</u>		<u>11,500</u>
Total Cash Receipts	<u>11,500</u>	<u>0</u>	<u>11,500</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	11,549	17,741	(6,192)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>11,549</u>	<u>\$ 17,741</u>	<u>\$ (6,192)</u>
Total Expenditures	<u>11,549</u>	<u>\$ 17,741</u>	<u>\$ (6,192)</u>
Receipts Over (Under) Expenditures	(49)		
Unencumbered Cash, Beginning	18,006		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 17,957</u>		

USD #420 OSAGE CITY, KANSAS  
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	299,891	429,434	(129,543)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>299,891</u>	<u>429,434</u>	<u>(129,543)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	215,340	295,377	(80,037)
Student support services	12,180	10,352	1,828
Instruction support staff	8,421	30,391	(21,970)
General administration	8,525	15,824	(7,299)
School administration	22,194	31,923	(9,729)
Operations and maintenance	13,539	19,943	(6,404)
Student transportation services	4,938	5,865	(927)
Central support services	5,448	7,164	(1,716)
Other support services			0
Food service operations	9,306	12,595	(3,289)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>299,891</u>	<u>\$ 429,434</u>	<u>\$ (129,543)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

USD #420 OSAGE CITY, KANSAS  
 AT RISK FUND (K-12)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	501,276	530,846	(29,570)
<b>Total Cash Receipts</b>	501,276	530,846	(29,570)
<b>EXPENDITURES</b>			
Instruction	481,276	529,769	(48,493)
Student support services		1,077	(1,077)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	481,276	\$ 530,846	\$ (49,570)
Receipts Over (Under) Expenditures	20,000		
Unencumbered Cash, Beginning	110,000		
Prior Year Cancelled Encumbrances	0		
<b>Unencumbered Cash, Ending</b>	\$ 130,000		

Unencumbered Cash, Ending \$ 0  
NOTE: This is not a budgeted fund.

USD #420 OSAGE CITY, KANSAS  
 BOND AND INTEREST FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 198,313	\$ 197,207	\$ 1,106
Delinquent tax	5,221	2,135	3,086
Motor vehicle tax	21,535	20,870	665
RV tax	356	296	60
Commercial vehicle tax		1,088	(1,088)
Federal grants			0
State aid/grants	333,843	326,001	7,842
Charges for services			0
Interest income		100	(100)
Miscellaneous revenues		184,163	(184,163)
Operating transfers			0
<b>Total Cash Receipts</b>	<u>559,268</u>	<u>731,860</u>	<u>(172,592)</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	618,226	618,136	90
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>618,226</u>	<u>\$ 618,136</u>	<u>\$ 90</u>
Receipts Over (Under) Expenditures	(58,958)		
Unencumbered Cash, Beginning	476,112		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 417,154</u>		

USD #420 OSAGE CITY, KANSAS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	<u>Title II-A Teacher Quality</u>	<u>Contingency Reserve</u>	<u>Title 1</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Federal grants	22,972		127,659
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>22,972</u>	<u>0</u>	<u>127,659</u>
Total Cash Receipts			
<b>EXPENDITURES</b>			
Instruction	1,705		110,819
Student support services			16,840
Instruction support staff	21,267		
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>22,972</u>	<u>0</u>	<u>127,659</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0	0	0
Unencumbered Cash, Beginning	0	400,747	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u>0</u>	\$ <u>400,747</u>	\$ <u>0</u>

USD #420 OSAGE CITY, KANSAS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2017

	<u>Jones Fund Grant</u>
<b>CASH RECEIPTS</b>	
Taxes and Shared Revenue	
Ad valorem property tax	\$
Delinquent tax	
Motor vehicle tax	
RV tax	
Federal grants	
State aid/grants	
Charges for services	
Interest income	
Miscellaneous revenues	25,830
Operating transfers	
	<u>25,830</u>
Total Cash Receipts	<u>25,830</u>
<b>EXPENDITURES</b>	
Instruction	5,115
Student support services	
Instruction support staff	
General administration	
School administration	
Operations and maintenance	
Student transportation services	
Central support services	
Other support services	
Food service operations	
Student activities	
Facility acquisition and construction services	
Debt service	
Operating transfers	
Adjustment for qualifying budget credits	
	<u>5,115</u>
Total Expenditures	<u>5,115</u>
Receipts Over (Under) Expenditures	20,715
Unencumbered Cash, Beginning	797
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>21,512</u></u>

## USD #420 OSAGE CITY, KS

## Schedule 4

## AGENCY FUNDS

## Regulatory Basis

## Summary of Receipts and Disbursements

For the Year Ended June 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll liabilities	\$ 159,084	\$ 19,540	\$	\$ 178,624
Gamble Scholarship	3,190			3,190
Davies Memorial	3,620		300	3,320
High School				
Alumni Gifts	206			206
Class of 2018	431	20,255	19,686	1,000
Class of 2019	275	541		816
Class of 2020	35	55		90
Class of 2016	82		82	0
Class of 2017	332	370	656	46
Art Club	924	1,686	624	1,986
School play	1,106	3,106	1,801	2,411
Fellowship of Christian Athletes	3,550	2,342	2,662	3,230
O Club	1,400	2,973	1,598	2,775
HS Chorus	183		88	95
HS Chorus Fundr	0	1,124		1,124
Student Council	1,032	9,241	8,211	2,062
Band instrument	0	1,160	1,160	0
Band Fund	68	2,808	1,156	1,720
National Forensic League	260	986	888	358
Scholars Bowl	11			11
Entrepreneurship	18	38	42	14
Spanish Club	873	156	383	646
National Honor Society	557	480	835	202
Key Club	1,017	120	288	849
FBLA	1,194	2,954	3,197	951
Cheerleaders	1,515	6,941	6,049	2,407
Pep Club	258			258
Dance Club	238	4,570	1,664	3,144
Sales Tax	52	31		83
Middle School				
Student Council	3,649	2,712	5,796	565
Middleschool Cheerleaders	603	2,207	1,585	1,225
Builders' Club	1,748	16,257	12,146	5,859
Sales Tax	15	3,446	3,343	118
Elementary School				
Student Council	6,083	9,670	10,302	5,451
Total	\$ 193,609	\$ 115,769	\$ 84,542	\$ 224,836
	x			

USD #420 OSAGE CITY, KANSAS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>							
Elementary School	\$ 50	\$	\$	\$	50	\$	50
Kids choir						-	
Middle School	12,954		20,464	14,936	18,482	-	18,482
Athletics						-	
High School						-	
OC football	4,593		2,882	6,133	1,342	-	1,342
Athletics	4,110		35,970	33,725	6,355	-	6,355
Subtotal Gate Receipts	21,707	0	59,316	54,794	26,229	0	26,229
<b>School Projects</b>							
High School							
Color guard	509		740	567	682	-	682
Industrial technology	0		1,008	1,008	0	-	-
Weightlifting fund	467				467	-	467
Baseball	232		3,829	3,747	314	-	314
Volleyball	1,485		1,309	974	1,820	-	1,820
Track	2,109		7,735	7,554	2,290	-	2,290
Horticulture	1,041				1,041	-	1,041
Junior Class Equipment	351		837	437	751	-	751
High School Yearbook	1,448		5,300	5,863	885	-	885
High School technology fund	867			867	0	-	-
ACCC fee fund	1,688		820	610	1,898	-	1,898
Middle School						-	
Middle School Yearbook	505		2,343	2,337	511	-	511
Elementary School						-	
K-Kids	19		524	517	26	-	26
Subtotal School Projects	10,721	0	24,445	24,481	10,685	0	10,685
<b>Total District Activity Funds</b>	<u>\$ 32,428</u>	<u>\$ 0</u>	<u>\$ 83,761</u>	<u>\$ 79,275</u>	<u>\$ 36,914</u>	<u>\$ 0</u>	<u>\$ 36,914</u>